

# Balance Sheet

Properties: Heritage Estates HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84405

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
HEA - GWCU CD	133,553.46
HEA - FCB 60 Month CD	3,176.51
Checking - Cash in Bank	86,402.51
Savings/Reserve Account	46,181.07
<b>Total Cash</b>	<b>269,313.55</b>
<b>TOTAL ASSETS</b>	<b>269,313.55</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	12,046.32
<b>Total Liabilities</b>	<b>12,046.32</b>
<b>Capital</b>	
Retained Earnings	38,285.00
Calculated Retained Earnings	-12,947.71
Calculated Prior Years Retained Earnings	231,929.94
<b>Total Capital</b>	<b>257,267.23</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>269,313.55</b>

# Income Statement

Welch Randall

Properties: Heritage Estates HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84405

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	7,070.00	100.00	42,195.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>7,070.00</b>	<b>100.00</b>	<b>42,195.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Heritage Estates HOA Expenses</b>				
HEA- Landscape Maintenance	3,965.00	56.08	6,160.00	14.60
HEA- Roofing Project	200.00	2.83	200.00	0.47
HEA- Reimbursement Supplies	0.00	0.00	116.00	0.27
HEA- Insurance	2,734.20	38.67	32,589.04	77.23
HEA- Snow Removal	0.00	0.00	5,800.00	13.75
HEA- Taxes & Licenses	0.00	0.00	2,005.00	4.75
HEA- Concrete Repairs	40.11	0.57	40.11	0.10
HEA- Insurance Claim	5,628.52	79.61	5,628.52	13.34
<b>Total Heritage Estates HOA Expenses</b>	<b>12,567.83</b>	<b>177.76</b>	<b>52,538.67</b>	<b>124.51</b>
<b>Property Management</b>				
Management Fee	450.00	6.36	2,700.00	6.40
<b>Total Property Management</b>	<b>450.00</b>	<b>6.36</b>	<b>2,700.00</b>	<b>6.40</b>
<b>Total Operating Expense</b>	<b>13,017.83</b>	<b>184.13</b>	<b>55,238.67</b>	<b>130.91</b>
<b>NOI - Net Operating Income</b>	<b>-5,947.83</b>	<b>-84.13</b>	<b>-13,043.67</b>	<b>-30.91</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	26.48	0.37	95.96	0.23
<b>Total Other Income</b>	<b>26.48</b>	<b>0.37</b>	<b>95.96</b>	<b>0.23</b>
<b>Net Other Income</b>	<b>26.48</b>	<b>0.37</b>	<b>95.96</b>	<b>0.23</b>
Total Income	7,096.48	100.37	42,290.96	100.23
Total Expense	13,017.83	184.13	55,238.67	130.91

**Income Statement**

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	<u>-5,921.35</u>	<u>-83.75</u>	<u>-12,947.71</u>	<u>-30.69</u>